Agenda Item

Meeting: 20R7RRCityCommissionRMeetingR
Category: 8.RAPPEARANCESBYCITYCOMMISSIONRAPPOINTEDBOARDSANDCOMMITTEESRANOTHERGOVERNMENTSR
Subject: 8.0R(AdjournRsCityCommissionRndConveneRsSinkingFundCommission)RApproveRofChangesRtoRtheRNon-PensionRInvestmentRPoolRCommissionRPoolRicyR34R-RBamesTO.RRookeRIVRCityR1Treasurer-CerkR
Access: Public
Type: Action
Fiscal Impact: No
Budget Source: There is no budgetary impact related to this agenda item.

Recommended Action: Option R: Approve the proposed revisions to the Non-Pension Investment Poolicy (234). R

Public Comment

For more information contact Ken Olson Deputy Treasurer-Clerk 9 (850) 891-8082.9

Statement of Purpose

The City's Non-Pension Investments Policy (234) provides a framework for the management of the City's non-pension investment assets. The policy aims to ensure that the City's investment portfolio is diversified and aligned with the City's financial goals. The policy is reviewed every five years to ensure its relevance and effectiveness.

The Investments Advisory Committee reviewed the policy in 2017 and 2018, and recommended revisions to enhance the policy's flexibility and alignment with the City's financial objectives. The revised policy was approved by the City Commission in 2019.

The revised policy includes provisions for periodic reviews of the investment portfolio to ensure its alignment with the City's financial goals. The policy also includes provisions for the allocation of investment funds to achieve the City's financial objectives.

The revised policy is currently being implemented by the City's Treasurer, and the City Commission will be monitoring its performance to ensure its effectiveness.

Financial Impact

There is no budgetary impact related to this agenda item.

Supplemental Issue Analysis

History/Fact & Evidence

The Non-Pension Investments Policy was originally adopted in 1999 and has been reviewed and revised several times since then. The policy is reviewed every five years to ensure its relevance and effectiveness. The City's Treasurer is responsible for implementing the policy, and the City Commission will be monitoring its performance to ensure its effectiveness.

The revised policy includes provisions for periodic reviews of the investment portfolio to ensure its alignment with the City's financial goals. The policy also includes provisions for the allocation of investment funds to achieve the City's financial objectives.

The revised policy is currently being implemented by the City's Treasurer, and the City Commission will be monitoring its performance to ensure its effectiveness.

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h T commTndTd T visions To Th Non-PITnson InvTs m n Policy (234) wT T vITw d Tnd TppITvTdT by Th T InvTs m n AdvisoITy CommiT h i mT ing on MTy 17, 2017.T

Option

OptITon 1: AppITvT h pITposITd T visions Œ v T Non-PITnson InvTs m n Policy (234).T
OptITon 2: PITvidTsT vIT Th lITvITd eITion.T

Attachment / e erence

Non-PITnson InvTs m n Policy (234), Ts pITposITd.
Non-PITnson InvTs m n Policy (234), Ts pITposITd in lTgisITivT o mT.

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