Agenda Item Details
Meeting Dec 05, 2018 - City Commission Meeting & Summary
Category 13. POLICY FORMATION AND DIRECTION
Subject 13.03 City Commission Policy 104 (Audit Policy) -- Joseph Maleszewski, City Auditor
Access Public
Type Action, Discussion
Fiscal Impact No
Budgeted No
Recommended Action Option 1: Approve the proposed update to City Commission Policy 104.

Public Content
For more information, please contact: Joseph Maleszewski, City Auditor, 850-891-8397

Statement of Issue
City Commission Policy #104 (Audit Policy) serves as the charter of the Office of the City Auditor and establishes the responsibilities of the City Auditor. One such responsibility is to follow professional auditing standards, including Government Auditing Standards, issued by the Government Accountability Office, and the mandatory elements of the International Professional Practices Framework (IPPF) of the Institute of Internal Auditors (IIA). In discussions associated with a recent external peer review of our Office, the external peer review team observed that the City’s Audit Policy does not make reference to all of the elements of the IPPF. While the policy does refer to three of the four elements, it does not refer to “Core Principles,” a relatively new IPPF mandatory element recognized by the IIA effective January 2017. The Office of the City Auditor does follow standards and practices which reflect adherence to the Core Principles; however, we concur that the IPPF does require that the Audit Policy make specific reference to the Core Principles. Accordingly, this agenda item proposes that the Audit Policy be updated to specifically reference the IIA’s Core Principles. A copy of the Audit Policy (City Commission Policy 104), with the proposed changes marked thereon, is attached.

The City Audit Committee was consulted and concurs with the recommended revisions.

Recommended Action
Option 1 - Approve the proposed revisions to City Commission Policy 104.

Fiscal Impact
None

Supplemental Material/Issue Analysis

Options
1. Approve the proposed revisions to City Commission Policy 104.
2. Do not approve the proposed revisions to City Commission Policy 104.
Attachments/References
Proposed City Commission Policy 104

ProposedCityCommissionPolicy104.pdf (50 KB)