

INPUT			
Name:			
Payment Start Date		Prudential Balances	
Length of Payout (years)		Employee	
Estimated Annual Interest Rate (%)			
		Total Current Balance	
PROJECTED			
Total Account Value at Payment Start Date			
Notes:			

Input

Information you must enter, that is used to calculate the Projected payment amounts below.

Employee Status: Click on type

Name: Enter your name

Retirement Date: Enter your planned retirement date.

Payment Start Date: Estimated date you want your payments to start. If starting your RSVP 457 benefit at retirement, enter the date that is 45 days after your planned retirement date.

Length of Payout (years): Default set at 10 years. If you want a different payout period, enter the number of years you would like to draw a monthly payment. **If the monthly payment is paid out in less than 10 years, IRS requires that 20% of each payment be automatically withheld for taxes.**

Estimated Annual Interest Rate (%): This is the estimated, with a default of 4.00%, not the actual interest rate on your account balance until the time you begin payments. You have complete investment control of your RSVP 457 account before the payment begins, so your actual interest earnings may be higher or lower depending on how you choose to invest your account. You may enter a different amount, keeping in mind that your amounts below could change when you start receiving your benefit based on the actual interest rate.

View Paycheck (Active Employees Only)

If you are *not* an active employee, do not enter any information in this View Paycheck area. The following information is retrieved from PeopleSoft Self-Service, Payroll and Compensation, View Paycheck (click on link provided on calculation page).

Before-Tax Deductions

RSVP: Enter the current RSVP employee contribution from your most recent bi-weekly paycheck. The label on your paycheck reads: "RSVP". Leave at zero if you are not currently making contributions to your RSVP 457 account.

Prudential Balances

The description below for each contribution type corresponds exactly to the descriptions you will see on the Prudential website and/or quarterly statement.

Employee and Rollover: You will need your RSVP 457 account information from Prudential to enter the balance for each fund source. Use link to Prudential provided on calculation page to access your RSVP 457 account. If you have any problems logging on to this website, please contact Prudential at 1-800-833-5761.

Total Current Balance: This is calculated for you and should match the balance as seen on your account (if the balance here does not match the balance at Prudential, make sure you have entered the correct amount under each source).

Projected

No entry necessary in this area as these fields are populated automatically based on the information entered above.

Value of Current Balance at Payment Start Date: The total of your current balance projected until the payment start date.

Value of Future Contributions at Payment Start Date: The total of your future contributions projected until the payment start date, based on your current contribution entered above.

Total Account Value at Payment Start Date: The total of the above two (2) amounts, which is used as the basis for calculating your estimated payment amount.

Monthly Payment: The estimated payment amount you may receive. This payment is calculated using the Total Account Value at Payment Start Date plus Estimated Annual Interest Rate and dividing by the total number of payments received during the Length of Payout (i.e. 10 year payout equals 120 payments).

* **Note:** When you are ready to start receiving your RSVP 457 benefit, at retirement (or later), an official calculation will be completed by the Retirement office, at which time all of your payment options will be presented and explained.