

CITY OF TALLAHASSEE RETIREMENT SYSTEM POLICE OFFICERS

TREASURER-CLERK
Retirement Administration
891-8343

PENSION

- Defined Benefit Plan “C”
- Mandatory Participation
- Effective 10/1/11 you contribute 8.55% of your salary to your pension plan
- Contributions and earnings are tax-deferred
- City does not contribute to Social Security
- You will receive an annual pension statement
- 4 types of retirement, normal, early, disability and vested
- Pension accrual - 3% for first 20 years of service and 4% for each additional year, 81% maximum accrual
- Pre-retirement death benefit
- Disability benefits

185 Supplemental Share Plan

- Funded by the State of Florida under the provisions of Chapter 185, Florida Statutes.
- Individual Share account established for City of Tallahassee Police Officers after five years of service (depending on continuation of state funding).
- Number of shares increases with each five years of service, with a maximum of four shares. Share values are determined each year based on funds received from the State of Florida.

MAP

- 401(k) Plan – Defined Contribution Plan
- Voluntary Participation
- You may contribute up to a maximum of \$16,500 for the 2011 calendar year
- Contributions and earnings are tax deferred
- You can choose from 13 different investment options through Prudential Financial

RSVP

- 457 Plan – Deferred Compensation Plan
- Voluntary participation
- You may contribute up to a maximum of \$16,500 for the 2011 calendar year
- Contributions and earnings are tax-deferred
- You can choose from 13 different investment options through Prudential Financial