

PENSION

GENERAL EMPLOYEES, PART C

SUMMARY PLAN MODIFICATION

Based on recommendations by the Financial Viability Committee, the following modifications to the General Employees' Pension Plan were introduced into ordinance by the City Treasurer-Clerk and approved by the City Commission, effective June 1, 2010.

**Disability
Retirement**

The service eligibility requirement for non-in the line of duty disability retirement was increased from two to five years to correspond with the vesting requirement. General employees remain eligible for the in line of duty disability retirement from their first day of employment.

**Pre-Retirement
Survivor's Annuity**

The service eligibility requirement for the pre-retirement survivor annuity was increased from two to five years to correspond with the vesting requirement.

**Vested
Retirement
Benefit**

The Long Service Vested Benefit, which provides employees who terminate employment with the City prior to normal retirement with a 3% annual escalator, has been restricted to employees that have at least 10 years of service with the City by 6/1/2015.

For more details visit the Retirement Services website at <http://talgov.com/retirement>. This website was established for active and retired employees to provide self-service access to retirement plan information.