

CITY OF TALLAHASSEE RETIREMENT SYSTEM
GENERAL EMPLOYEES
TREASURER-CLERK
Retirement Administration
891-8343

PENSION:

- Defined Benefit Plan "C".
- Mandatory participation.
- You contribute **3.75%** of Base Salary. (**% can change periodically**)
- Contributions and earnings are tax-deferred.
- The City does not contribute to Social Security.
- Your Contributions are credited with interest at a rate of **6%** per year.
- **5** types of retirement from the Pension Plan (normal, early, disability, vested & DROP)
- Formula used to calculate your pension benefit (**2.25% x years of service in the pension plan x average monthly base salary--- based on your highest three consecutive years' annual earnings**).
- Pre-Retirement Survivor's Annuity.
- City of Tallahassee Retirement Benefits Information is now available on the internet and is accessible from anywhere in the world – ***<http://www.talgov.com/retirement>***

MAP:

- **401(k)** Plan - Defined Contribution Plan.
- Voluntary participation and contribution.
- The City automatically makes a contribution of **5%** on your behalf.
- Your voluntary contribution up to **5%** and the City's contribution of **5%** may be eligible for an additional **50%** match on the account balance at retirement.
- Contributions and earnings are tax-deferred.
- Additional "unmatched" contributions **by the employee** up to **IRS** limits.
You can choose to contribute up to a maximum of **\$16,500 in 2011 to the 401(k) plan.**
- You can choose from **13** different investment options.

RSVP:

- **457** Plan - Deferred Compensation Plan.
- Voluntary participation and contribution.
- Contributions and earnings are tax-deferred.
- You can choose to contribute up to a maximum of **\$16,500 in 2011 to the 457 plan.**
- You can choose from **13** different investment options.