

3.5 Gross Metropolitan Product

In 2005, the Tallahassee Metropolitan Area's (MSA) gross metropolitan product was \$13.8 billion, up \$1.2 billion from 2004. The 361 US Metropolitan areas cover only 26% of the U.S. land area, yet account for more than 85% of the nation's population, employment and output.

Figure 3-7
Gross Metropolitan Product, US\$, Billions (2002-2005)

City	2002	2003	2004	2005	2005 Rank	2005 Share of Gross State Product	Avg. Annual Growth Rate, 1995-2005
Tampa	85.6	90.6	99.8	110.5	20	16.4%	6.7%
Orlando	61.8	66.6	74.2	83.8	27	12.5%	8.0%
Jacksonville	42.6	45.4	49.3	54.2	43	8.1%	6.3%
Pensacola	12.2	13.1	14.1	15.4	121	2.3%	5.8%
Tallahassee	11.1	11.7	12.6	13.8	139	2.0%	5.4%
Gainesville	8.2	8.8	9.4	10.1	173	1.5%	5.7%
Fort Walton Beach	6.4	7.0	7.8	8.5	190	1.3%	7.1%
Panama City	4.9	5.3	6.0	6.6	222	1.0%	6.7%

Source: U.S. Metro Economies, Gross Metropolitan Product with Housing Update January 2007, Prepared for the United States Conference of Mayors and the Council for the New American City, Produced by Global Insight.